

## **LIMEYARD, Vienna Stock Exchange, and Banca Finnat S.p.A. to launch a new index dedicated to the AIM Italy equity market:**

- (1) The LIMEYARD Finnat AIM Italia 100 ex SPAC consists of the 100 largest shares (by free-float market capitalization) admitted to the AIM Italia, excluding special-purpose acquisition companies (SPACs).**
- (2) Banca Finnat, which promoted the creation of the index, has started the process for its adoption as the benchmark for its Luxembourg "New Millennium AIM Sistema Italia" subfund (SICAV-SIF).**

**September 12, 2018, Zurich—LIMEYARD and Vienna Stock Exchange are excited to announce the launch of the LIMEYARD Finnat AIM Italia 100 ex SPAC Index, together with Banca Finnat, an Italian financial intermediary focused on the AIM Italy market and on listed and close-to-listed SMEs.**

The new Index (Bloomberg Ticker LYAIM1EN) represents the performance of the SMEs active on the Italian AIM market ex SPACs (which now represent about 28% of total market capitalization and 55% of total free float).

### **Following are the main parameters of the LIMEYARD Finnat AIM Italia 100 ex SPAC Index:**

- The universe consists of all the companies listed on the AIM Italy market, excluding SPACs and other investment vehicles. The index will be composed of the top-100 shares with a cap at 10%.
- The companies are weighted on the basis of the capitalization of their free–float market capitalization.
- The index is calculated and released on a daily basis.
- Recapping takes place after every share addition/deletion or at least on a quarterly basis.

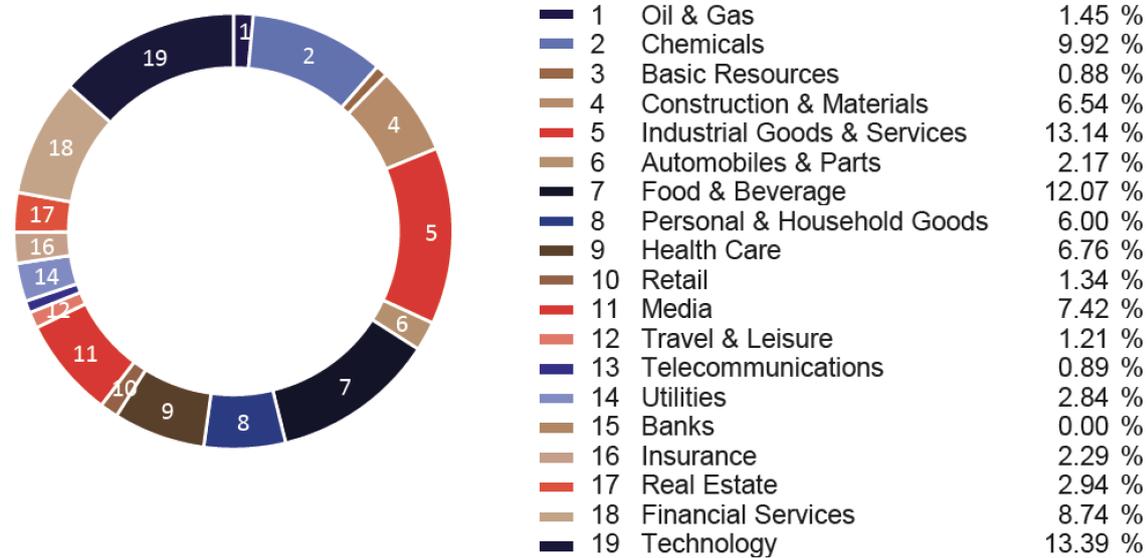
The index is calculated and disseminated by Vienna Stock Exchange, which also acts as the benchmark administrator, ensuring compliance with the EU Benchmark Regulation. Hence, it is possible to use the index as a benchmark and as underlying entity for funds and financial products. The Index will be published by the main gateway providers.

Banca Finnat, which is also the manager of the Luxembourg "New Millennium AIM Sistema Italia" fund—born nearly a year ago and dedicated to the AIM Italy market—announced that its Luxembourg "NATAM S.A." management company, has already begun—with the competent supervisory authority—the process to adopt the new index as a benchmark.

**Alberto Alfiero, Deputy General Manager of Banca Finnat and NATAM SA Chairman,** explained: “Banca Finnat is one of the top players in the AIM Italy market, in which it has played and continues to play multiple roles: specialist, nomad, global coordinator, asset manager, and research provider. We are particularly proud to have promoted the creation of a new index dedicated to the AIM Italy market, sharing our expertise with LIMEYARD and Vienna Stock Exchange. We thought about an index ‘ex-SPAC’ because we believe it would enable better comprehension of the performance of ‘real’ SMEs. We are going to use it as a benchmark in our AIM fund.”

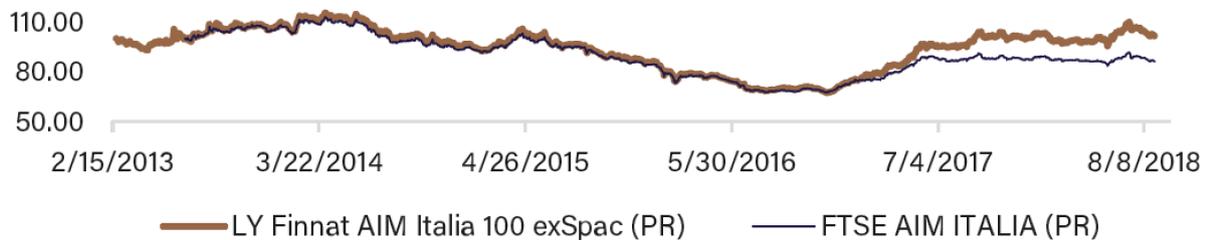
**Patrick Valovic, CEO of LIMEYARD,** added: “We believe SPACs are a very interesting financial instrument, but we are also convinced they represent a very different case from other operative companies. In some market phases the coexistence in the same index of two so-different realities has produced a slightly misleading perception of the market trend. In our opinion, an index dedicated to the AIM Italy that excludes SPACs enriches the possibilities for analysis and evaluation. Being dedicated to providing the market with investable innovative index solutions, LIMEYARD is excited to have found such a valuable partner in Banca Finnat for this extraordinary offering.”

## Industry in %



## Cumulative Index Performance

Jul. 30, 2018-Aug 31, 2018 | -4.71% (LYAIM1EP) | -3.74% (FTSE AIM ITALIA)  
 Aug. 31, 2017-Aug. 31, 2018 | 4.90% (LYAIM1EP) | -1.96% (FTSE AIM ITALIA)



## Top ten constituents

Name	Float Adj Market cap (EUR bn.)	Sector	Weights
BIO ON ORD (MIL)	0.15	Chemicals	9.92 %
ORSERO ORD (MIL)	0.08	Food &	5.20 %
ITALIAN WINE BRANDS ORD (MIL)	0.07	Food &	4.82 %
SIT ORD (MIL)	0.06	Constructio	4.31 %
ALKEMY ORD (MIL)	0.05	Media	3.63 %
EQUITA GROUP ORD (MIL)	0.05	Financial	3.32 %
WIIT ORD (MIL)	0.05	Technology	3.12 %
IMVEST ORD (MIL)	0.04	Real Estate	2.94 %
SMRE ORD (MIL)	0.04	Industrial	2.69 %
ABITARE IN ORD (MIL)	0.04	Personal &	2.67 %

## NOTE TO EDITORS

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### ABOUT LIMEYARD

LIMEYARD is a Switzerland-based index provider founded in July 2016, with offices in Zurich, Paris, New York, and Vienna. Led by a team of six industry experts, it focuses on both proprietary and nonproprietary indices. LIMEYARD combines cutting-edge index innovation with a state-of-the-art cloud-based technology. Its fast-growing family of global indices is rules-based, compliant, traditional, and provides smart-beta investable solutions for institutions on the sell side and on the buy side. The tailor-made index offering covers the full value chain from index development to dissemination, end-of-day and real time. Its client-centric focus approach aims to provide top-quality, short time-to-market, agile, and flexible solutions at the best price. LIMEYARD entered into a joint venture with Wiener Börse AG in February 2018. For more information please visit [www.limeyard.ch](http://www.limeyard.ch)

### ABOUT THE VIENNA STOCK EXCHANGE

The Vienna Stock Exchange is the only securities exchange in Austria. It features a modern infrastructure and supplies market data and relevant information. It offers Austrian companies maximum visibility, high liquidity, and utmost transparency. Investors can rely on the smooth and efficient execution of exchange trades. The Vienna Stock Exchange operates a central market data feed for Central and Eastern Europe (CEE) and is well established as an expert for the calculation of indices with a reference to the region. Together with its holding company, CEESEG, it cooperates with over ten stock exchanges in CEE and is highly appreciated worldwide for this unique know-how.

### ABOUT BANCA FINNAT

Banca Finnat S.p.A. was founded in 1898 and since then has been committed to serving clients in the financial markets. It is still family-owned, currently chaired and managed by the fifth generation of the founder's family. Banca Finnat's concentrated focus on financial and investment services distinguishes it from traditional and commercial banks. The Finnat Banking Group offers private and institutional clients a wide array of financial products and services, ranging from asset management to corporate finance, trusteeships, real estate, and all traditional banking services.

Banca Finnat is listed on the Italian Stock Exchange (Borsa Italiana) in the equity market segment known as "Star." This segment is dedicated to top midsize companies that voluntarily comply with the highest international standards in terms of transparency, disclosure, and compliance with corporate-governance best practices. The Common Equity Tier 1 (CET1) is 32.6%, a very high ratio that positions the bank at the top of the European financial industry in terms of financial strength.

### Exclusion of Liability

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